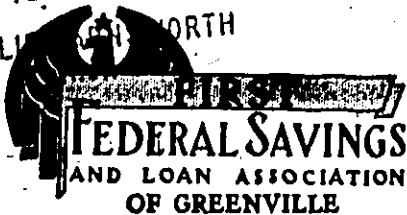


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GREENVILLE CO. S. C.

Nov 18 12 52 PM '71

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BOOK 1214 PAGE 25



State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

VAUGHN EQUIPMENT & SUPPLY CO., INC.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty-Two Thousand

Three Hundred and No/100----- (\$22,300.00-----)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain
a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Fifty-Nine
and 77/100----- (\$159.77-----) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment
of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner
paid, to be due and payable --30-- years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past
due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter
of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof,
become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collat-
erals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the
Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further
sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars
(\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof
is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the
Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying
and being in the State of South Carolina, County of Greenville, on the northerly side of Weehawken Circle, being
shown and designated as Lot No. 23, on Revised Map of Weehawken Hill, recorded in the RMC Office
for Greenville County, S. C., in Plat Book "4 F", at Page 50, and having, according to said plat,
the following metes and bounds, to wit:

BEGINNING at an iron pin on the northerly side of Weehawken Circle, joint front corner of Lots Nos.
24 and 23, and running thence with the northerly side of said Circle, S. 71-10 W. 150 feet to an iron
pin, joint front corner of Lots Nos. 22 and 23; thence with the joint lines of said lots, N. 18-10 W.
158.5 feet to an iron pin; thence N. 75-32 E. 150.45 feet to an iron pin at joint rear corner of Lots
Nos. 23 and 24; thence with the joint lines of said lots, S. 18-10 E. 147 feet to the point of
BEGINNING.